GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3463
ANSWERED ON:20.08.2004
DEFAULTERS OF LOAN
Chandel Shri Suresh;Darbar Shri Chhatar Singh;Modi Shri Sushil Kumar;Mohite Shri Subodh

Will the Minister of FINANCE be pleased to state:

(a) the number of individuals and companies/ industrial units black listed and declared defaulters by the Reserve Bank/ Nationalised Banks for not repaying the loans of Banks in time during 2003-2004;

(b)the details of the action taken against these companies by the Banks;

(c)ihQ details of the steps taken by the Government to avoid disbursal of advance/ loans to companies/ individuals in future,

(d)the number of such cases in which industrial units/ companies obtained NOCs from Banks/ financial institutions despite being defaulters; and

(e) the recovery made from these companies/ individuals who were black listed during the last one year ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMAMCKAM)

(a) to (e) : The information is being collected and will be laid on the Table of the House to the extent available.